



# Mahatma Gandhi University Kottayam

<b>Programme</b>						
<b>Course Name</b>	<b>BUSINESS REGULATORY FRAMEWORK</b>					
<b>Type of Course</b>	DSC B					
<b>Course Code</b>	MG2DSCBLW100					
<b>Course Level</b>	100					
<b>Course Summary</b>	The course is intended to familiarize the students with the legal framework relating to business. It helps the students to gain an understanding and wholistic view on the commercial and mercantile laws that govern the business transactions and apply the same in various situations.					
<b>Semester</b>	2	Credits			4	Total Hours
<b>Course Details</b>	Learning Approach	Lecture 3	Tutorial 0	Practical 1	Others 0	
<b>Pre-requisites, if any</b>						

### COURSE OUTCOMES (CO)

CO No.	Expected Course Outcome	Learning Domains*	PO No
1	Understand and analyse the basic framework of the Indian Contract Act, recognize the elements of a valid contract and the rules related to the basic elements the capacity and requirements to enter into a valid contract and execution of the contract	Understand, Analyse	1,2
2	Develop an understanding on the legal aspects of performance and breach of contracts, e-contracts and enforcement etc. and analyse different situations related to the same	Analyse	1,2,8,10
3	Evaluate the rights and duties of parties involved in the contracts of bailment, pledge, indemnity, guarantee et	Evaluate(E)	1,2,8
4	Find out the scope of the relation between a principal and an agent, the laws applicable for termination and also the duties and rights involved	Understand(U)	1,2,8

5	Analyse the implications of the laws related to selling the goods, such as formation of contract, subject matter, price, conditions and warranties, transfer of ownership and performance of the contract of sale	Analyse	1,2,8,10
6	Apply the legal understanding on the various situations evolving in the business field	Apply	1,2,8,10
<b>*Remember(K), Understand(U), Apply(A), Analyse(An), Evaluate(E), Create(C), Skill(S), Interest (I) and Appreciation (Ap)</b>			

## COURSECONTENT

### Content for Classroom transaction (Units)

Module	Units	Course description	Hrs	CO No.
1. Introduction to Mercantile Law	1.1	Mercantile law- Sources of law	1	1
	1.2	Law of Contract –Kinds of Contracts – Essentials of a Valid Contract--	2	
	1.3	Rules related to Offer, Acceptance & Consideration	3	1
	1.4	Capacity to Contract - Various situations	2	1
	1.5	Free consent	2	1
	1.6	Practical Applications and Case Laws	7P	6
2. Legality and Performance of Contracts	2.1	Legality, Contracts expressly declared to be void	2	2
	2.2	Quasi Contracts, Contingent Contracts and E-Contracts	2	2
	2.3	Performance of Contract - Discharge of Contract	3	2
	2.4	Breach of Contract – Remedies for Breach of Contract.	4	2
	2.5	Practical Applications and Case Laws	7P	6
3. Special Contracts	3.1	Bailment – Features – Bailor and Bailee	1	3
	3.2	Rights and Duties of Bailor and Bailee -	1	3
	3.3	Finder of Lost Goods- Pledge- Essentials Pawner and Pawnee- Rights and Duties	3	3

	3.4	Indemnity-Meaning and Definition	2	3
	3.5	Contract of Guarantee – Kinds of Guarantee –	1	3
	3.6	Rights and Liabilities of Surety-Discharge of Surety	2	3
	3.7	Agency – Principal and Agent - Creation of Agency	2	4
	3.8	Rights and duties of agent and principal, Termination of agency-Sub agents and	2	4
	3.9	Practical Situations and Case Study	6P	5
4. Sale of Goods Act	4.1	Contract of Sale – Agreement to sell-	1	5
	4.2	Transfer of ownership – Transfer by non-owners	2	5
	4.3	Conditions and Warranties - Implied conditions, breach, Caveat Emptor and	3	5
	4.4	Performance of contract of sale	2	5
	4.5	Unpaid seller and rights	1	5
	4.6	Auction Sales	1	5
	4.7	Practical Situations and Case Study	10P	6
5	5	Teacher Specific Module		

### MGU-UGP (HONOURS)

<b>Teaching and Learning Approach</b>	<p><b>Classroom Procedure (Mode of transaction)</b></p> <p>Lecture- Discussion Session Case Studies Peer learning/ Group discussion. Expert Interaction Video lectures Presentations</p>
<b>Assessment Types</b>	<p><b>MODE OF ASSESSMENT</b></p> <p><b>A. Continuous Comprehensive Assessment (CCA) – 30 marks</b></p> <p>(a) MCQ– Two</p> <p>(b) Report on landmark judgments related to the Acts under consideration OR Presentation of important Case Laws OR Reports or presentations on the various introductory aspects of Mercantile law including sources of law, legal system in India, Legislations and Requirements, Maxims of Law etc.</p> <p>(c) Mock Court Trials/ Role Play on various Practical Situations/ Case Laws etc.</p>

**B. End Semester examination – 70 marks**

Mode	Time in Hours Maximum
MCQ Based	1

Question Type	Number of questions to answered	Answer word/ page limit	Marks
Section A-Multiple Choice Questions	20 out of 22	MCQ	20 x 1= 20
Section B- Multiple Choice Questions	25 out of 27	MCQ	25 x 2 = 50
<b>Total</b>			<b>70 marks</b>

**References**

1. Kapoor N D, Business Laws, *Sultan Chand and Private Limited*
2. Singh, Avtar, Business Laws, *Eastern Books Company*
3. Pillai, RS N, Legal Aspects of Business, *S Chand Publishing*
4. Kuchal M C and Kuchal, Vivek, Business Law, *Vikas Publishing*
5. Gogna P P S, A Textbook of Mercantile Law, *S Chand Publishing*
6. Raman B S, Commercial Law, *United Publishers*

**Suggested Readings**

**Websites;**

1. Bare Acts
2. <https://liddashboard.legislative.gov.in/actsofparliamentfromtheyear/indian-contract-act-1872>
3. <https://wbconsumers.gov.in/>