

## Mahatma Gandhi University Kottayam

Programme	BBA/ BBA (HONOURS) / BBA (HONOURS WITH RESEARCH)					
Course Name	Financial Accounting					
Type of Course	CORE COURSE					
Course Code	MG1CCRBBA101	AND				
Course Level	NA					
Course Summary	<ul> <li>NA</li> <li>This course intends to introduce basic accounting principles and practices. The students will have knowledge about the fundamental accounting processes such as journalising, ledger posting, preparation of trial balance and final accounts in sole trading and familiarise the company form of business. It also deals with providing an overview of accounting standards on sustainability accounting as value creation for business.</li> <li>Course Objectives: <ol> <li>To provide an understanding of the application of various principles and practices of accounting.</li> <li>To demonstrate knowledge of the accounting.</li> <li>To apply the knowledge of systematic maintenance of books of accounts to real-life business.</li> </ol> </li> <li>To estimate annual financial statements for sole proprietorships forms of business and familiarize with the company form of business.</li> </ul>					
Semester	One	Credits 4 Total				
Course Details	Learning Approach	Lecture 4	Tutorial 0	Practical 0	Others 0	Hours 4
Pre- requisites, if any	NA	-	0		0	-

CO No.	Expected Course Outcome	Learning Domains *	Annual PO No	MGU PO		
1	Identify the application of various principles and practices of accounting in the preparation of accounting statements.	U	Y1- PO1	2		
2	Familiarize the Annual Financial statements of Company form of business	U	Y1- PO1	1		
3	Demonstrate knowledge of the process of the accounting cycle.	A	Y1- PO3	1		
4	Apply the knowledge of systematic maintenance of books of accounts to real- life business.	A, An	Y1- PO4	10		
5	Estimate Annual Financial statements of Sole proprietorship	An	Y1- PO4	2		
*Remember (K), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C), Skill (S), Interest (I) and Appreciation (Ap)						

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## **COURSE CONTENT**

Module	Course description	Hrs	CO No.
1	Introduction to Accounting, Accounting system and process Meaning, Need for accounting and accounting information systems, Stakeholder using accounting information, Qualitative aspects of financial accounting, Accounting standards in India and International (outline), Branches of Accounting, Types of Business Organisations, Accounting concepts and conventions, Accounting concept of income and expenditure, Classification of capital and revenue- expenditure and income, accounting equation, accounting process, contingent assets and liabilities, Fictitious assets.		CO1
2	Recording transactions and Trial balance Transactions Rule of debit and credit, Entry in Journal, Understanding the concepts of Subsidiary		CO2

Teaching andLearning Approach	<b>Classroom Procedure (Mode of transaction)</b> Interactive Lectures and Discussions, Case Studies and Real-Life Applications Assignments, Quizzes					
	MODE OF ASSESSMENT A. Continuous Comprehensive Assessment (CCA) (Maximum Marks: 30)					
		S1. No	Component		Activity	Marks
		1	Test (Best out of two)		112	15
Assessment Types	ment		Assignments (Group)		Provided below	15
		Total Marks		30		
	Sl. N Component O		incentey		Max. Marks	

		Short Answer- 5 out of 8 questions- 2 marks each (from all units; no problem-based questions included in this section)	5x2=10	
2	Written Examination 2- hours exam	Short Essay - 4 questions 5 marks each (out of 6 choices; up to two questions from unit 1, 2 and 3 (including 2-3 problem-based questions from units 2 and/ or 3); one question from units 4).	4x5=20	
	A THAT HALL	Essay Question: 2 questions of 20 marks each from a choice of 4 questions comprising of 1 problem-based question each from Unit 2 and 3 and 2 theory questions from unit 1, 2 and 3.	20x2=40	
	Total Marks			
<b>B.End Semester Evaluation (Maximum Marks: 70)</b>				

## Assignments



- A. Based on Profit and Loss account and balance sheet of an existing private and/ or public limited company, oral presentation accompanied by slides and written record summarizing key insights and observations to be made. (5 marks)
- B. Prepare a report on the Green Accounting Practices or Sustainability initiatives of at least one Indian company. The report should include sections such as a brief introduction to the company, regulatory requirements in the industry with respect to Green Accounting/sustainability practices, practices adopted by the company, suggestions, etc. (4 marks)

Submit a hardcopy of the ppt and also maintain a digital copy in the department.

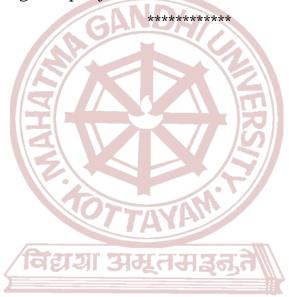
References

- 1. Jain S.P., & Narang K L., Basic Financial Accounting I, New Dehli, Kalyani publishers.
- 2. Kimmel, Financial accounting, Wiley Publications
- 3. Gupta, A. Financial Accounting for Management: An Analytical Perspective, Noida, Pearson Education.

- 4. S.N. Maheshwari, and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi.
- 5. Ashish K Battacharya, Essentials of financial accounting for Business Managers, Six, PHL learning.
- 6. Accounting for sustainability: www.ifac.org
- 7. Peter Bartelmus, E K Seifert, Green Accounting, London, Routledge Publications.

AICTE Suggested Cases

- 1. Smokey Valley Café
- 2. Irrigation Equipment's Limited
- 3. Monarch Trading Company



## **MGU-BBA (HONOURS)**

